

Balance Sheet		Note	LSTC
			EUR
ASSETS			
1. Non-current assets			
Property, Plant and Equipment			115,926.31
Capital work-in-progress			-
Intangible Assets			142,870.73
Financial Assets (Non Current)			
(i) Investments	1		520,000.00
(ii) Loans	2		13,441.36
(iii) Others			-
			533,441.36
Deferred tax assets (net)	3		581,810.97
Other Tax Assets			-
Other Non-current Assets			-
			1,374,049.37
2. Current Assets			
Inventories			-
Financial Assets (Current)			
(i) Investments			-
(ii) Trade receivables	4		1,554,742.73
(iii) Cash and cash equivalents	5		412,075.37
(iv) Bank balance other than those included in cash and cash equivalents			-
(v) Loans			-
(vi) Others Current Financial Assets	6		608,106.55
			2,574,924.65
Other current assets	7		271,082.48
			2,846,007.13
TOTAL ASSETS			4,220,056.50
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8		1,320,000.00
Other Equity	9		(17,850.20)
Equity attributable to owners of the Company			1,302,149.80
Non-Controlling Interest			-
Total Equity			1,302,149.80
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	10		61,687.22
(ii) Trade payables			-
			61,687.22
Provisions			-
Deferred tax liabilities (Net)			-
			61,687.22
2. Current Liabilities			
Financial Liabilities			
(i) Borrowings	11		1,470,142.91
(ii) Trade payables	12		647,540.48
(iii) Other financial liabilities	13		253,481.93
			2,371,165.32
Other current liabilities	14		485,054.16
Provisions			-
Current tax liabilities (net)			-
			2,856,219.48
Total Liabilities			2,917,906.70
TOTAL Equity and Liabilities			4,220,056.50

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Profit and Loss	Note	LSTC
		EUR
INCOME		
Revenue from operations	<u>15</u>	3,388,146.43
Other Income	<u>16</u>	(14,112.15)
Total Income		3,374,034.28
EXPENSES		
Cost of material consumed		13,124.44
Purchases of Stock-in-Trade (Traded goods)		-
Change in inventory of finished goods, stock in trade and work-in-progress		-
Employee Benefits Expense	<u>17</u>	1,983,875.53
Finance Costs	<u>18</u>	26,328.79
Depreciation and Amortization Expense	<u>19</u>	91,443.90
Other Expenses	<u>20</u>	697,894.20
Total Expenses		2,812,666.86
Profit for the year before Exceptional Items before tax		561,367.42
(Add) / Less : Exceptional Items (net)		-
Profit for the year before tax		561,367.42
Profit before tax from continuing operations		561,367.42
Income tax expense from operations		
Current tax (including Minimum Alternate Tax)		181,750.88
Deferred tax charge / (credit)		-
Tax expense		181,750.88
Profit from operations for the year after exceptional items and tax		379,616.54
Profit for the year after tax		379,616.54
Total Profit after Share of Profit of Associates and Joint Ventures (A)		379,616.54
Other Comprehensive Income		
Items that will be reclassified to profit or loss		
(i) Exchange difference on translation of foreign operation		-
Total Comprehensive Income for the year		379,616.54
Profit transferred to Balance Sheet		379,616.54

LSTC As at 31-Mar-2019

Conversion Rate - BS Rate = 77.70240000 PL Rate = 80.90400000

1. Non-current Investments	Note	LSTC
		EUR
Investments measured at cost		
Equity Instruments		
(iii) Joint Ventures		
Rinder Riduco S.A.S.		520,000.00
		520,000.00
Investments measured at Fair value through Profit and loss:		
TOTAL		520,000.00

2. Long Term Loans & Advances	Note	LSTC
		EUR
(Unsecured and considered good)		
Security Deposits		13,441.36
TOTAL		13,441.36

3. Deferred Tax (Net)	Note	LSTC
		EUR
Deferred Tax at the Beginning of the Year		763,511.85
Tax effect of items constituting Deferred Tax Assets		
Deferred Tax Asset Adjustment		581,810.97
		581,810.97
Net Deferred Tax Asset / (Liability)		(581,810.97)

4. Trade Receivables	Note	LSTC
		EUR
A. Outstanding for period exceeding six months from the date they were due for payment		
B. Other Trade Receivables - considered good		
- Unsecured, considered good		1,554,742.73
Total (B)		1,554,742.73
TOTAL (A+B)		1,554,742.73

5. Cash and Cash Equivalents	Note	LSTC
		EUR
Cash and Cash Equivalents		
Balance with banks		
In Current Account		409,920.58
Cash on Hand		2,154.79
		412,075.37

6. Other Current financial Assets	Note	LSTC
		EUR
Advances to Employees		(854.09)
Others		608,960.64
TOTAL		608,106.55

7. Other Current Non financial Assets	Note	LSTC
		EUR
Advance to Vendors		
Advances to vendors: Considered good		203,922.09
		203,922.09
		203,922.09
Balance with Govt. Authorities		
Balances with Government Authorities Considered Good		67,160.39
		67,160.39
		67,160.39
TOTAL		271,082.48

B. Share Capital	Note	LSTC
		EUR
Authorised Capital :		
Equity Shares		-
TOTAL		-
Issued, Subscribed and Paid up Capital :		
Equity Shares		1,320,000.00
TOTAL		1,320,000.00
Partner's Account:		
Share Capital Transferred To BS		1,320,000.00

9. Other Equity	Note	LSTC
		EUR
Surplus in Statement of Profit and Loss		
Balance as per last financial statements (Surplus)		(397,466.74)
Opening Surplus		(397,466.74)
Add: Ind AS Impact		-
Add: Net Profit/(Net Loss) for the year		379,616.54
Less:		
Interim Equity Dividend		-
Final Equity Dividend		-
Tax on Dividend		-
Transferred to:		
General Reserve		-
Closing balance Before Minority (Surplus)		(17,850.20)
Closing Balance after Minority Surplus		(17,850.20)
Other Comprehensive Income (Net of Taxes)		
Total Reserves		(17,850.20)

10. Long Term Borrowings	Note	LSTC
		EUR
Term loans (Secured)		
Term loans (Unsecured)		
From Others		61,687.22
Total		61,687.22

11. Short- Term Borrowings	Note	LSTC
		EUR
Loans Repayable on Demand		
Secured		
Unsecured		
- From Related Parties		1,470,142.91
TOTAL		1,470,142.91

12. Trade Payables - Current	Note	LSTC
		EUR
Total outstanding dues of creditors other than micro enterprises and small enterprises		647,540.48
TOTAL		647,540.48

13. Other Current Financial Liabilities	Note	LSTC
		EUR
Current maturity of Long Term Borrowings		188,312.78
Others		
Payable to Employees		65,169.15
Total		253,481.93

14. Other Current Non financial Liabilities	Note	LSTC
		EUR
Advance from customers		358,024.29
Others		
- Statutory dues		127,029.87
Total		485,054.16

15. Revenue From Operations	Note	LSTC
		EUR
Sale of Products		
Finished Goods		688,147.97
Sale of Products		688,147.97
Sale of Services		2,699,998.46
Other operating revenues		
TOTAL		3,388,146.43

16. Other Income	Note	LSTC
		EUR
Net gain on foreign currency fluctuations		(14,112.15)
Total		(14,112.15)

17. Employee Benefits Expense	Note	LSTC
		EUR
Salaries and Wages		1,645,120.98
Contribution to Provident and Other Funds		326,801.05
Staff Welfare Expenses		11,953.50
Total		1,983,875.53

18. Finance Costs	Note	LSTC
		EUR
Interest expense on:		
Borrowings		24,499.54
Others		1,829.25
TOTAL		26,328.79

19. Depreciation and Amortization Expense	Note	LSTC
		EUR
Depreciation on tangible fixed assets		39,419.26
Amortization of Intangible Fixed Assets		52,024.64
Total		91,443.90

20. Other Expenses	Note	LSTC
		EUR
Power and Fuel		27,192.32
Repairs :		
Buildings		(2,500.00)
Others		282,821.22
		280,321.22
Rent		69,494.97
Rates and Taxes		5,190.09
Travelling and Conveyance Expenses		26,057.31
Communication Expenses		21,143.40
Insurance		21,015.01
Consumption of Stores and Spares		1,923.24
Clearing, Forwarding and Octroi Duty		1,449.39
Legal and professional charges		1,889.60
Payment to auditors - Statutory Audit Fees		32,735.47
Advertisement and Sales Promotion		7,029.39
Printing and Stationery		3,357.60
Miscellaneous expenses		5,114.32
Job work charges		193,980.87
Total		697,894.20